

ARC *Connection*

A quarterly publication for members of ARC Federal Credit Union

LETTER FROM THE CEO

ARC Federal Credit Union Main Office Addition



As many of you have noticed over the recent weeks, there is a construction project in full swing at ARC's main office. This addition and renovation of the existing building have been under consideration for about three years. The Board of Directors and management have considered a number of options to facilitate our immediate needs, as well as the future needs of ARC FCU.

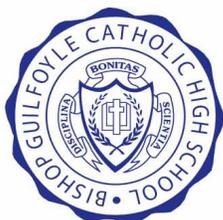
The last building project at this location was in 1996. Since that time, our assets have grown over 200% and our membership has increased over 30%. We have also added many new products and services for our members since 1996 and have come to the point of needing a larger facility to accommodate the increase in staff and operations.

We are making this commitment to remain independent as the largest Credit Union headquartered in Blair County, and to continue to improve our service to our members.

We appreciate your cooperation during this building phase and apologize in advance for any inconvenience you may experience. McCloskey Builders will try to cause as little disruption to our normal business operations as possible. We will provide updates to the project as it progresses.

Thank you for your continued membership and support of ARC FCU. As members/owners of ARC, we hope you will be proud of the finished project! - *Vic Gioiosa, Jr., CEO*

BG SCHOLARSHIPS NOW AVAILABLE



ARC will offer **two (2) \$500 scholarships** to students attending Bishop Guilfoyle High School during the 2018-2019 academic year.

Awards will be based on academics, financial need, essay questions, and community activities.

Applications are available in both ARC lobbies. Please ask a MSR for an application or for more details.

Deadline to submit an application is Monday, May 7, 2018.

SPRINT MEMBER DISCOUNT

Get a \$100 Cash Reward for Every New Line

This new exclusive cash rewards offer is our best one EVER! Now, as an ARC Federal Credit Union member, you can earn \$100 for every line when you switch to Sprint.

Here's how it works:

- Members get **\$100** cash reward for **every new line** when you switch to Sprint.
- Current Sprint customers will receive a **\$50** cash reward for every line transferred into Sprint Credit Union Member Rewards.
- Plus, a **\$50** loyalty cash reward **every year** for **every line**.
- Credit Union members are eligible for **25% off accessories** with the Sprint Credit Union Member Cash Rewards Program

Here's how to sign up for Sprint cash rewards:

1. Become a Sprint customer
2. Register at LoveMyCreditUnion.org/SprintRewards or in the Love My Credit Union Rewards app.
3. Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account!

Make the switch today and save with the Sprint Credit Union Member Cash Rewards!



ARC CREDIT CARD

A Credit Card With No Hidden Agenda

Credit cardholders are often surprised when they get hit with some unexpected fees or after their first statement arrives the interest rate isn't what they expected. Costly late fees, zero grace periods, expensive cash advance fees, and rate increases that come unannounced are often unpleasant surprises for cardholders.

Like it or not, these credit card surprises are usually completely legal, because the issuer had warned the cardholder in advance that it had the right to do so. So, the question is, how do you avoid all of this and protect yourself from unexpected charges, rate increases and other surprises?

Read the fine print and compare cards because all credit cards are not created the same. If it is a new card offer, be sure to read the disclosure information table. This table provides information on the annual percentage rate (APR), grace periods for purchases and balance transfers, annual fees, finance charges, late fees, over-the-limit fees and more. In addition, take a moment to compare ARC Federal Credit

Union's credit card; most likely, you will be pleasantly surprised. In many cases, a credit union card is the best card to carry.

For example, the ARC Visa Card offers you:

- **Low, non-variable annual percentage rate.** Unlike many credit card issuers, ARC offers a low, non-variable rate up-front. This rate is determined by your credit score.
- **No annual fee.** You shouldn't have to pay for the privilege of having a credit card.
- **Low monthly minimum payments.**
- **No over-the-limit fee.** Accidentally go over your limit? No worries! We won't tack on a fee.

Best of all, applying for an ARC Visa Card is easy:

- Online at www.arcfcu.org
- By phone at (814) 946-0857 opt 4
- In person at either ARC branch office

MONEY MATTERS

New Online Financial Literacy Program

ARC Federal Credit Union is excited to announce the option for its members to engage in condensed online financial literacy courses through the website! The modules provide 3-7 minute sessions on dozens of topics, such as credit and debit cards, auto loans, retirement, identity protection, paying for college, and more! There are also calculators for savings, loans, retirement and a monthly budgeting tool to help you manage your finances in a way that is easy to understand.

Expand your financial knowledge with ARC's Financial Education Hub

Short, interactive, informative modules covering dozens of topics - try them out today!



This program has been made possible by a grant from the Pennsylvania Credit Union Foundation. To show our appreciation, ARC will be participating in Financial Fitness Day on April 4, 2018. We will be accepting member donations at both branches, as well as donating funds from our Gardner's Candy sales on that day. The PCUA will use these funds to support financial education incentives, as well as provide small credit union assistance, professional development for credit union staff and volunteers, and disaster relief.

MONEY FUN FACT

What name should you call a coin collector?

Numismatist! Pronounced new-miss-ma-tist.

It means "someone who studies and collects things that are used as money, including coins, tokens, paper bills, and medals."



AMPRE: AMPLIFY YOUR REWARDS

Amplify your debit card purchases and earn cash back! With Ampre, you can enjoy thousands of opportunities to get cash back! You can get as much as 10% cash back, occasionally even higher, from the most popular national brands, plus your favorite regional and local retailers too.

It's easy to earn



Browse Offers

Offers are tied to your ARC debit card. All offers can be viewed on myampre.com.



Shop

Use your ARC debit card to make purchases at those participating retailers



Earn

Automatically earn cash back thanks to those purchases.*

*You will receive the cash back credit to your account within 1 week after the transaction is processed. This cash back may be surrendered in accordance with Ampre's Terms and Conditions if you return or reverse the qualifying transaction. ** The transaction communication will typically be sent via SMS text message or email within 24 hours, if you have registered on the Ampre website.

HOW ARE WE DOING?

ARC takes member service seriously. If we have not met your expectations, please share your thoughts with us. If a member of our team has done an outstanding job, we'd love to hear that too. Please send your concerns or compliments to operations@arcfcu.org, or write us at ARC Federal Credit Union, Attention: Operations Dept, 1919 7th Ave, Altoona, PA 16602.

NOTICE OF 2018 ELECTION

The 2018 Annual Meeting will be held at 9:30 AM on Wednesday, June 13, 2018, at 1919 7th Ave. Altoona, PA the Main Office of ARC Federal Credit Union. The 2018 election of officials will be conducted by ballot box. All elections shall be determined by plurality vote and shall be conducted by ballot boxes, except where there is only one nominee for each position to be filled. When there is only one nominee for each position to be filled and thus there is no contest in the election, then the election will not be conducted by ballot.

There are three 3-year vacancies on the Board of Directors. Nominations of candidates are made by the Nominating Committee or by petition of the membership. There will be no nominations from the floor at the Annual Meeting. The following individuals were appointed to the Nominating Committee: Tim Graupensperger, Frank Wiley, and Jack Musser. The Nominating Committee has presented its nominations to the Secretary of the Credit Union and they include the following individuals:

Richard Haines: Incumbent Director and former President and Treasurer of the Board of Directors. Dick has been a Director on the Board for 22 years. He currently holds positions of Vice-President of the Board and Chairman of the Asset-Liability Committee. Dick graduated from Indiana University of Pennsylvania in 1966 and then from the Pennsylvania State University with a Master of Regional Planning degree in 1975.

Donna McEldowney: Incumbent Director and current Secretary of the Board of Directors. Donna has been on the Board of Directors for the past 22 years, 21 of them as Secretary. She has also served as the Chairperson of the Planning and Membership committee and graduated from the Altoona School of Commerce. Donna was a long time local business owner.

Matthew McConville: Incumbent Director and current President of the Board of Directors. Matt has served on the Board of Directors since 1998. He has served as President of the Board, Vice-President of the Board, Chairman of the Asset-Liability Committee, and Chairman of the Scholarship Committee. Matt is

a graduate of Shippensburg University with a degree in Business Management and a graduate of the Pittsburgh Institute of Mortuary Science. He is a Licensed Funeral Director and Licensed Insurance Agent. For the past 22 years, Matt has worked as the Operations Manager for Stevens Mortuary, Inc.

Any other member of the Credit Union wishing to be nominated must file a Petition for Nomination with the Secretary of the Credit Union on or before April 30, 2018. All nominees for election to the Board of Directors must be at least eighteen years of age and must be a member of the Credit Union. The nominee further must not have been convicted of a crime involving dishonesty or breach of trust unless the NCUA Board has waived the prohibition for the conviction. The member must also sign a certificate that he/she is agreeable to nomination and will serve if elected to office. Petitions for Nomination are available in the lobby of the Credit Union during regular business hours commencing March 30, 2018. Each nominee by Petition must obtain the signatures of one (1%) percent of the membership. The period for submitting nominations by Petition begins on March 30, 2018, and closes on April 30, 2018. Petitions received after April 30, 2018, will not be accepted and the petitioner will not be eligible for nomination for election to the position of Director.

The Secretary of the Credit Union shall cause the nominations by Petition along with those of the Nominating Committee to be posted in a conspicuous place in the Credit Union at least thirty-five (35) days prior to the Annual Meeting.



HOLIDAY CLOSING SCHEDULE

March 30 (Close at Noon) - Good Friday
May 28 - Memorial Day

