

ARC CONNECTION

FEDERAL CREDIT UNION

A quarterly publication for members of ARC Federal Credit Union

SUMMER 2022

Updates to Our Fee Schedule

NEW UPDATES EFFECTIVE SEPT. 1ST

Take a few moments to review our fee schedule to the right. The highlighted items are updated amounts that will be effective as of September 1, 2022. Please note that we strive to keep any fees minimal and only increase or add charges when absolutely necessary. As a credit union, our #1 priority is you, our member, and helping you reach your financial goals. Our fees are kept at the bare minimum to offset our operating costs. As a not-for-profit organization, we focus on being frugal and efficient with our budgets so we can return any profits we do generate through operations back to you. If you have any questions on these fee schedule changes, please reach out to us at memberhelp@arcfcu.org.

Skip-A-Pay

NEED EXTRA CASH THIS SUMMER?

You can postpone making your July or August payment on qualifying* ARC loans. To take advantage of Skip-A-Pay, there is a \$35 per loan processing fee. Applications are available online at www.arcfcu.org or in either branch lobby. You can also scan the QR code with your smartphone camera to quickly navigate to the PDF of the application on our website.



*some restrictions may apply



Account Printout/Photocopies	\$ 1.00/page
Account Research	\$ 20.00/hour
Bad Address Fee	\$1.00/month
Business Debit Card	\$5.00/card
Cashier Checks	\$3.00 each
Cleared ACH/Share Draft (check) Return	\$25.00/item
Copy of Draft (check) up to 7 Years	\$2.00/item
Counter Checks (4 per sheet)	\$4.00/sheet
Courtesy Pay Fee	\$25.00/item
Dormant Account (after 2nd year)	\$5.00/month
Escheat Fee	\$75.00
Express Card Shipping Fee	\$20.00/card
Fresh Start Checking Maintenance Fee w/out Direct Deposit	\$10.00/month
Fresh Start Checking Maintenance Fee w/Direct Deposit	\$5.00/month
Garnishment Fee	\$75.00 + Attorney Fee
IRA Rollover/Transfer Fee	\$25.00
Mailed Receipt Fee	\$1.00
Money Market Withdraw (3 free/month)	\$10.00 ea. after 3rd withdraw
Money Orders	\$2.00 each
Non-Member Check Cashing Fee	\$5.00
NSF Fee	\$25.00/item
Online Banking/Bill Pay Access	FREE
Overdraft Transfers (6 free/month)	\$3.00 ea. after 6th transfer
Prepaid Everyday Spend (formerly General Purpose) Card	\$5.00
Prepaid Gift Card	\$3.00
Replacement Credit/Debit Card (up to 2 per calendar year)	FREE
Replacement Credit/Debit Card (> 2 per calendar year)	\$15.00 each
Return Deposit Item	\$25.00/item
Stop Pay of ACH if Presented	\$25.00
Stop Pay of Cashiers Checks/Money Orders	\$25.00
Stop Payment (single check or series)	\$25.00
Subordination Agreements	\$250.00
Wire Fee Domestic Outgoing	\$30.00
Wire Fee Domestic Incoming	\$15.00

Notice of 2022 Election

ARC FEDERAL CREDIT UNION ANNUAL ELECTION OF OFFICIALS

ARC's Annual Meeting will be held at 9:30am on Wednesday, September 28th, 2022, at 1919 7th Ave, Altoona, PA at the Main Office of ARC Federal Credit Union. The 2022 election of officials will be conducted by ballot box. All elections shall be determined by plurality vote and shall be conducted by ballot boxes, except where there is only one nominee for each position to be filled. When there is only one nominee for each position to be filled and thus there is no contest in the election, then the election will not be conducted by ballot.

There are two 3-year vacancies on the Board of Directors. Nominations of candidates are made by the Nominating Committee or by petition of the membership. There will be no nominations from the floor at the Annual Meeting. The following individuals were appointed to the Nominating Committee: Dick Haines, Donna McEldowney, Matt McConville, Amy Mearkle, and Steve McCloskey. The Nominating Committee has presented its nominations to the Secretary of the Credit Union and they include the following individuals: Jack Musser and Christopher Reighard.

Jack Musser: 3 year term - Incumbent Director and Chairperson. Jack joined the Board of Directors in 2014. He serves on the Business Loan, Asset Liability Management, Budget, Supervisory, and Building Committees. He retired from Reliance Bank as Senior Vice President of Administration after 35 years of service. He currently serves as director of Idacon, Inc. Jack has also served on the boards of Greater Altoona Economic Development Corp., Housing Opportunities of Blair County, and Neighborhood Housing Program, Inc.

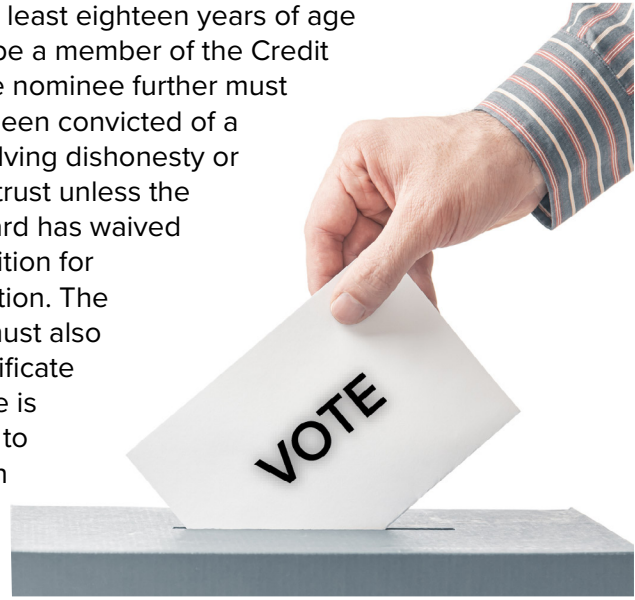
Christopher Reighard: 3 year term - Christopher is currently the Sr. VP for Finance (CFO) and Planning for Allegheny Lutheran Social Ministries. Chris obtained a B.S. in Health Policy Administration and a A.S. in Biomedical Engineering Technology from Penn State University, plus his M.B.A. from Indiana University of Pennsylvania. Chris has 10 years of experience serving, as Treasurer, on the Altoona Hospital Credit Union Board. He has also served on the boards of Kairos, Lutheran Services of America, Altoona Area Baseball Assoc., St. Leonard Home, and Juniata GAP PTA.

Any other member of the Credit Union wishing to be nominated must file a Petition for Nomination with the Secretary of the Credit Union on or before September 7, 2022. All nominees for election to the Board of Directors

must be at least eighteen years of age and must be a member of the Credit Union. The nominee further must not have been convicted of a crime involving dishonesty or breach of trust unless the NCUA Board has waived the prohibition for the conviction. The member must also sign a certificate that he/she is agreeable to nomination and will serve if elected to office.

Petitions for Nomination packets are available in the lobby of the Credit Union during regular business hours commencing August 1, 2022. Each nominee by Petition must obtain the signatures of one (1%) percent of the membership. The period for submitting nominations by Petition begins on August 1, 2022 and closes on September 7, 2022. Petitions received after September 7, 2022 will not be accepted and the petitioner will not be eligible for nomination for the position of Director.

The Secretary of the Credit Union shall cause the nominations by Petition along with those of the Nominating Committee to be posted in a conspicuous place in the Credit Union at least thirty-five (35) days prior to the Annual Meeting.



Holiday Closings

JULY 4 - Independence Day
SEPT 5 - Labor Day
OCT 10 - Columbus Day

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States government. Insured by NCUA.

