

# ARC CONNECTION

FEDERAL CREDIT UNION

A quarterly publication for members of ARC Federal Credit Union

SPRING 2025

## \$15,000 Grants Available

### FIRST FRONT DOOR PROGRAM HELPS 1ST TIME HOMEBUYERS

ARC is excited to offer the First Front Door program to our members looking for down payment and closing cost assistance when purchasing their first home. The buyer cannot have owned a home in the past three years and must contribute at least \$1,500 toward the purchase of their new home. Additional requirements for the program, such as completing a pre-approved homebuyer counseling course, meeting income guidelines for the program, and purchasing the home as your primary residence (no investment or commercial properties allowed) all apply.

This grant program is designed to help members who may be ready to take on a mortgage payment, but are not able to front the large sum for a down payment and closing costs that can be a barrier to homeownership for many. Talk to a loan officer

today for more details on the program and learn how to submit your application. **DON'T WAIT!** Funds for this program go fast!

Call or text our loan department at 814-946-0857 or email [loan@arcfcu.org](mailto:loan@arcfcu.org) to learn more or start your application today.

HAVE AN ARC DEBIT OR CREDIT CARD?  
LEARN HOW TO LOCK, UNLOCK, AND SET YOUR  
OWN TRAVEL NOTIFICATIONS!

## ARC Offers Two BG Scholarships

### OPEN TO STUDENTS ATTENDING DURING 2025-2026 SCHOOL YEAR



ARC Federal Credit Union will offer **two (2) \$500 scholarships** to students attending Bishop Guilfoyle Catholic High School during the 2025-2026 academic year.

Awards will be based on academics, financial need, essay questions, and community activities. Applications are available in the lobby of both ARC branches and [on our website](#). Please ask a Member Service Representative (MSR) for an application or for more details.

**Deadline to submit an application is Saturday, May 3, 2025.**

# Notice of 2025 Election

## ARC FEDERAL CREDIT UNION ANNUAL ELECTION OF OFFICIALS

The 2025 Annual Meeting will be held at 9:30am on Wednesday, August 27th, 2025, at 1919 7th Ave, Altoona, PA at the Main Office of ARC Federal Credit Union. The 2025 election of officials will be conducted by ballot box. All elections shall be determined by plurality vote and shall be conducted by ballot boxes, except where there is only one nominee for each position to be filled. When there is only one nominee for each position to be filled and thus there is no contest in the election, then the election will not be conducted by ballot.

There are two 3-year vacancies on the Board of Directors. Nominations of candidates are made by the Nominating Committee or by petition of the membership. There will be no nominations from the floor at the Annual Meeting. The following individuals were appointed to the Nominating Committee: Brendan Moran, Matt McConville, Jim Steinbugl, Amy Mearkle, and Steve McCloskey. The Nominating Committee has presented its nominations to the Secretary of the Credit Union and they include the following individuals: Jack Musser and Chris Reighard.

**Jack Musser:** 3 year term - Incumbent Director. Jack joined the Board of Directors in 2014. He serves on the Business Loan, Asset Liability Management, and Budget Committees. He retired from Reliance Bank as Senior Vice President of Administration after 35 years of service. He currently serves as director of Idacon, Inc. Jack has also served on the boards of Greater Altoona Economic Development Corp., Housing Opportunities of Blair County, and Neighborhood Housing Program, Inc.

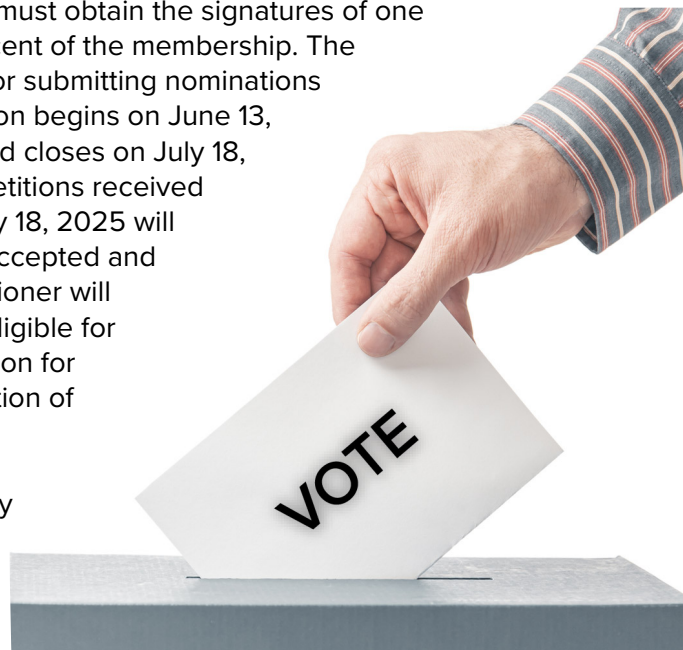
**Christopher Reighard:** 3 year term - Incumbent Director and Treasurer. Christopher is currently the CEO for Allegheny Lutheran Social Ministries. Chris obtained a B.S. in Health Policy Administration and a A.S. in Biomedical Engineering Technology from Penn State University, plus his M.B.A. from Indiana University of Pennsylvania. Chris has over 10 years of experience serving, as Treasurer, on the Altoona Hospital Credit Union Board. He has also served on the boards of Kairos, Lutheran Services of America, Altoona Area Baseball Assoc., St. Leonard Home, and Juniata GAP PTA.

Any other member of the Credit Union wishing to be nominated must file a Petition for Nomination with the Secretary of the Credit Union on or before July 18, 2025. All nominees for election to the Board of Directors must be at least eighteen years of age and must be a member

of the Credit Union. The nominee further must not have been convicted of a crime involving dishonesty or breach of trust unless the NCUA Board has waived the prohibition for the conviction. The member must also sign a certificate that he/she is agreeable to nomination and will serve if elected to office. Petitions for Nomination are available in the lobby of the Credit Union during regular business hours commencing June 13, 2025. Each nominee by Petition must obtain the signatures of one (1%) percent of the membership. The period for submitting nominations by Petition begins on June 13, 2025 and closes on July 18, 2025. Petitions received after July 18, 2025 will not be accepted and the petitioner will not be eligible for nomination for the position of Director.

The Secretary of the Credit Union shall

cause the nominations by Petition along with those of the Nominating Committee to be posted in a conspicuous place in the Credit Union at least thirty-five (35) days prior to the Annual Meeting.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States government. Insured by NCUA.

### Holiday Closings

APRIL 18 - Good Friday (8am-12pm)

MAY 26 - Memorial Day

JUNE 19 - Juneteenth