

ARC CONNECTION

FEDERAL CREDIT UNION

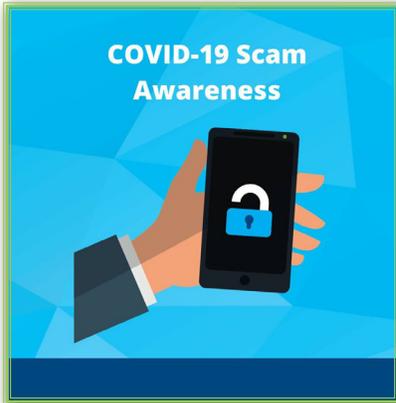
A quarterly publication for members of ARC Federal Credit Union

SPRING 2021

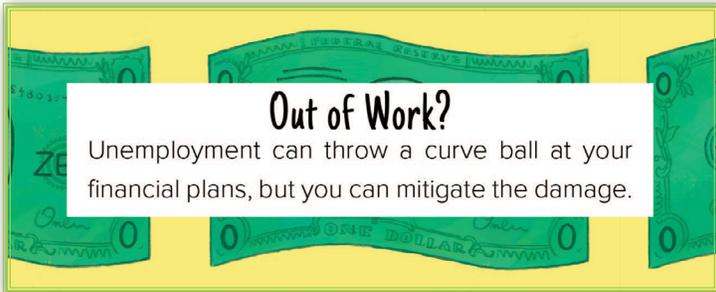
Letter from the President

TRUST ARC TO HELP YOU NAVIGATE THE “NEW NORMAL”

The past year has been a whirlwind of new experiences and situations that have challenged us at every turn, but turn we did. Pivoting constantly to meet the needs of our members and our staff in the face of this pandemic, ARC has put an emphasis on safety, security, and knowledge. Our staff has worked tirelessly throughout the past year updating systems and processes to better meet your needs, while staying compliant with banking regulations and policies. We have attended countless webinars and virtual training sessions to stay informed on changing financial, as well as health, rules and regulations - allowing us to provide the best member experience possible.

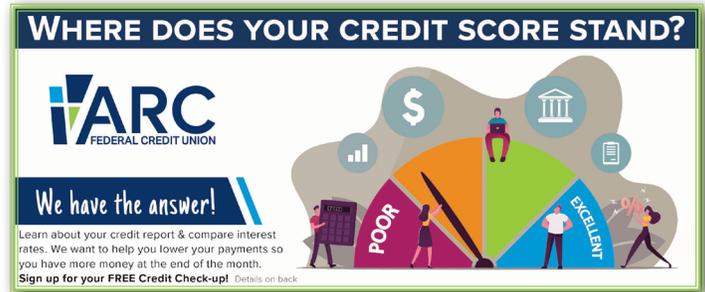


The number of changes and updates in the financial industry alone that have been packed into the past year can seem overwhelming if you haven't been immersed in it. Let your friends at ARC help you navigate these changes and introduce you to the growth we have experienced as a result of the pandemic. From a fully digital account opening process to featuring a Certified Financial Counselor on-staff, the path to financial success with your credit union has never been easier.



Many of us saw significant changes to our financial situations in 2020, and many of those changes involved a loss of income, which may have affected your credit score. To help you re-establish where you stand financially after a potentially difficult

year we are offering FREE, no-obligation Credit Check-ups. Call or text a loan officer at (814)946-0857 or stop in to one of our branches to make an appointment. We'll look over your credit and let you know where you stand currently. We'll also let you know if we can qualify you for lower rates by refinancing any of your current loans with us. If you do, refinancing could save you money on your monthly bills, or let you get out of debt faster. Our goal is to help you become more financially secure.



If you feel that you are in a significant financial rut and know that you don't qualify for traditional loan options because of poor credit, we are still here for you. Scheduling a Credit Check-up will let us review different items on your credit report with you, then our Certified Financial Counselor can make recommendations to help you take the first steps to improve your financial health. We know that slow and steady wins the race for improving your score. ARC has been a part of your community since 1956, trust us to be here for you when you need us most.

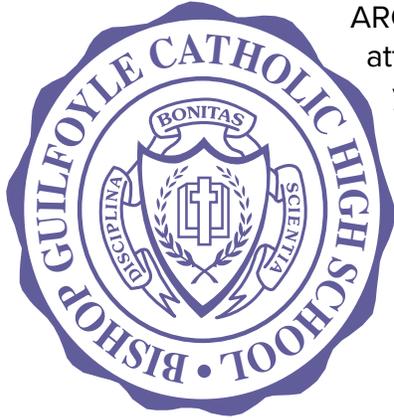
Respectfully submitted,

A handwritten signature in blue ink that reads "Victor A. Gioiosa, Jr.".

Victor A, Gioiosa, Jr.
President & CEO

BG Scholarships Now Available

OPEN TO STUDENTS ATTENDING DURING 2021-2022 SCHOOL YEAR



ARC Federal Credit Union will offer **two (2) \$500 scholarships** to students attending Bishop Guilfoyle Catholic High School during the 2021-2022 academic year.

Awards will be based on academics, financial need, essay questions, and community activities. Applications are available in the lobby of both ARC branches. Please ask an MSR for an application or for more details.

Deadline to submit an application is Monday, May 3, 2021.

Share The Good News

LET FRIENDS & FAMILY KNOW ABOUT YOUR EXPERIENCES WITH ARC

It can be difficult to find a financial institution that really tries to understand the needs of their members and takes a personal approach. At ARC, we work hard to help you meet your financial goals while providing the best service possible. You might be surprised how much friends and family appreciate a recommendation to a trusted financial institution. Banking is a crucial and private part of our lives. A recommendation from a close friend or relative is even more valuable for these important decisions.



Help your friends and family experience the benefits of membership with ARC FCU by recommending our services to them. Our membership qualifications have expanded far beyond the Catholic parishes that are the heart of our credit union. We are now open to employees and members of over two dozen local businesses and organizations like: Garvey Manor, DelGrosso's Family of Companies, Atlantic Broadband in Altoona, Bishop Guilfoyle & Holy Trinity Schools, The Arc of Blair County, United Way of Blair County, Brush Mountain Sportsmen's Assoc., Doing Better Business, Inc., and others! We are

always growing and adding new organizations as well, so encourage your friends and family to apply, even if they aren't sure if they will be eligible. It only takes a few minutes for us to verify, and last year we opened 95% of applications that were received.

Help us focus on our goal of "people over profits" and extend our reach in the community. Your voice could make a difference for your friends and family. You can also leave us a review on Google or Facebook to share your experiences - we love hearing from you!

Better Borrowing Options

WHY CHOOSING ARC CAN MAKE A DIFFERENCE

Taking out a loan is not a decision that should be made lightly. There are many factors to consider and depending on the type of loan, sometimes it can seem like a daunting task (mortgages, anyone?). Let your friends at ARC help guide you through this process. There are also resources available on our website (arcfcu.org) and on our financial wellness website (arcfederal.learnbanzai.com) that can give you the knowledge and confidence you need when applying for loans.

We want to see you succeed and reach your financial goals, that's why we offer competitive interest rates and lower/fewer fees on our loans. We also offer a wide range of loan services including:

- Auto Loans
- Home Equities
- Mortgages
- Personal Loans
- Credit Cards
- Business Loans

...and more!

You work hard every day to provide for your family. Whether your family is you, your spouse, and your children, or you and your furbaby Milo, we want to help you reach your goals and provide for them.

EASY, ONLINE LOAN APPLICATIONS

Your time is important, use it wisely. We love seeing your face, but we understand there are many reasons you look for the comfort, convenience, and security of online processes with a trusted financial institution like ARC.

You can now perform 100% of your loan application and approval process electronically through our online banking platform once you are logged in. We are currently offering online processing for PPP loans for businesses while that program is open as well. Currently, PPP applications are being accepted through May 31, 2021. Check our website for details and to monitor any updates to the PPP program, or call Chris at (814)946-0857 ext. 141.

Partner with us for a successful loan experience and let ARC help you:

- Save Time
- Save Money
- Reach Your Financial Goals

Choosing the right financial institution is a critical factor in a positive borrowing experience. If you aren't sure what your credit score looks like right now, call/text a loan officer at (814)946-0857 to schedule a Credit Check-up. You can also stop in to either branch and complete a Credit Check-up form. This will let us sit down with you to look over your current credit report. We'll let you know if we can save you money on your loan payments by refinancing other loans with ARC at a lower rate. There is no obligation to apply for any loans, and you can simply walk away with a more complete picture of your credit.

If your credit is lower than what we can work with for a traditional loan, our Certified Financial Counselor will talk with you about options to start improving your credit. It is never too late to start repairing your credit score, and we have the tools to help you get started.



Notice of 2021 Election

ARC FEDERAL CREDIT UNION ANNUAL ELECTION OF OFFICIALS

The 2021 Annual Meeting will be held at 9:30am on Wednesday, September 29th, 2021, at 1919 7th Ave, Altoona, PA at the Main Office of ARC Federal Credit Union. The 2021 election of officials will be conducted by ballot box. All elections shall be determined by plurality vote and shall be conducted by ballot boxes, except where there is only one nominee for each position to be filled. When there is only one nominee for each position to be filled and thus there is no contest in the election, then the election will not be conducted by ballot.

There are three 3-year vacancies on the Board of Directors. Nominations of candidates are made by the Nominating Committee or by petition of the membership. There will be no nominations from the floor at the Annual Meeting. The following individuals were appointed to the Nominating Committee: Jack Musser, Frank Wiley, Amy Mearkle, and Steve McCloskey. The Nominating Committee has presented its nominations to the Secretary of the Credit Union and they include the following individuals: Dick Haines, Donna McEldowney and Matt McConville.

Donna McEldowney: 3 year term - Incumbent Director and current Secretary of the Board. Donna has served on ARC's Board of Directors since 1996. She has served as Secretary since 1997. Donna has also served as the Chairperson of the Planning and Membership Committee and graduated from the Altoona School of Commerce. Donna had owned and operated Lucretia II Bridals by Donna for 25 years and now owns We Sell Your Furniture.

Dick Haines: 3 year term - Incumbent Director and current Vice-Chairperson of the Board. Dick has served on ARC's Board of Directors since 1996. He currently serves as Chairperson of the Asset Liability Committee. Dick graduated from Indiana University of Pennsylvania in 1966 and then from Pennsylvania State University with a Master of Regional Planning Degree in 1975. He served as Planning Director of the Blair County Planning Commission for 35 years. He is a Charter Member of both the American Institute of Certified Planners (AICP) and the American Planning Association. He currently serves as a member of the Altoona City Planning Commission.

Matt McConville: 3 year term - Incumbent Director. Matt has served on the Board of Directors since 1998. He has served as Chairman of the Board, Vice-Chairman of the Asset Liability Committee, and Chairman of the

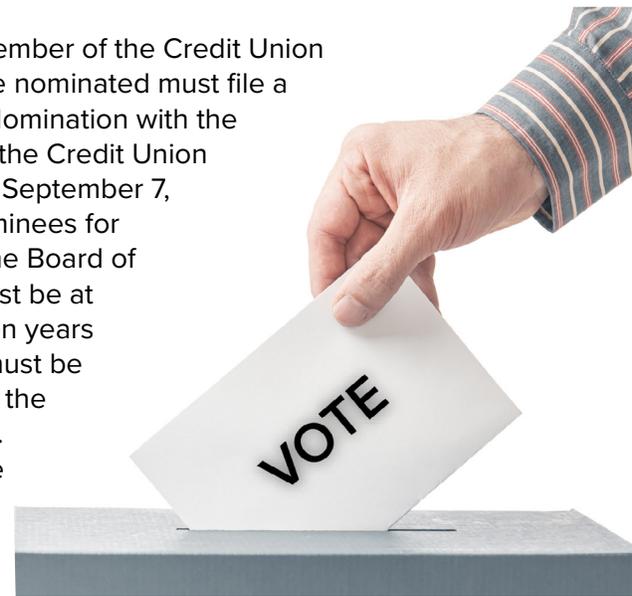
Scholarship Committee. Matt is a Licensed Funeral Director and Licensed Insurance Agent. For the past 18 years, he has worked as the Operations Manager for Stevens Mortuary, Inc.

Any other member of the Credit Union wishing to be nominated must file a Petition for Nomination with the Secretary of the Credit Union on or before September 7, 2021. All nominees for election to the Board of Directors must be at least eighteen years of age and must be a member of the Credit Union.

The nominee further must not have been convicted of

a crime involving dishonesty or breach of trust unless the NCUA Board has waived the prohibition for the conviction. The member must also sign a certificate that he/she is agreeable to nomination and will serve if elected to office. Petitions for Nomination are available in the lobby of the Credit Union during regular business hours commencing August 2, 2021. Each nominee by Petition must obtain the signatures of one (1%) percent of the membership. The period for submitting nominations by Petition begins on August 2, 2021 and closes on September 7, 2021. Petitions received after September 7, 2021 will not be accepted and the petitioner will not be eligible for nomination for the position of Director.

The Secretary of the Credit Union shall cause the nominations by Petition along with those of the Nominating Committee to be posted in a conspicuous place in the Credit Union at least thirty-five (35) days prior to the Annual Meeting.



Holiday Closings

APR 2 - Good Friday (Close at Noon)

MAY 31 - Memorial Day



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States government. Insured by NCUA.