

ARC CONNECTION

FEDERAL CREDIT UNION

A quarterly publication for members of ARC Federal Credit Union

FALL 2021

Supporting Small Business

LOANS AND PARTNERSHIPS FOR GROWTH IN A CHANGING ECONOMY



In the credit union spirit of people helping people, while dedicated to our mission statement of helping our members achieve their financial goals, ARC has been growing and developing our commercial and business lending department since 2017. We are currently the only credit union in Blair County that offers business loans, which have long been available only through large banks.

As a business owner, you know the ability to finance expenses for starting or expanding your business is an important factor for long-term growth and success. Add to that the opportunity to work with a reputable financial institution based in and focused on your community

and you have a winning combination. At ARC, we offer the opportunity to work with local individuals who familiarize themselves with you and your organization. We see you as more than just the numbers on your tax returns, and we can offer additional support through outside agencies if needed. Some agencies can provide not only financial resources, but educational and training tools for running and marketing your business.

You can also reference [educational articles for business owners](#) on our website 24/7. These include tips on attracting and keeping employees, health benefits, a basic bookkeeping coach, a calculator for asset depreciation and other useful resources. Partnership with ARC as a Select Employer Group can also give you and your employees access to special rates and promotions not available to other members. Reach out to our Business Lending Department today at (814)946-0857 ext. 155 for more information.

International Credit Union Day 2021

BUILDING FINANCIAL HEALTH FOR A BRIGHTER TOMORROW

On October 21, 2021, ARC FCU will join over 56,000 credit unions around the world to celebrate International Credit Union (ICU) Day. The theme of ICU Day 2021 is “Building financial health for a brighter tomorrow.”

ICU Day highlights the many ways that credit unions across the world help members improve their financial health and well-being. To celebrate, we will be distributing giveaway items to members who stop by our branches on Thursday, October 21. We will also have a food truck in the parking lot at

lunch time. Follow us on Facebook, Instagram, and Twitter @arcfcu for more details in the coming weeks!

Don't miss delicious food and the opportunity to support a local small business.



Credit unions were built on the principle of “people helping people.” We’ve seen that philosophy in action for more than 100 years, with credit unions providing access to affordable financial products and striving to meet the needs of underserved communities. ARC is honored to be a part of this proud tradition since 1956.

5-5-5 Loan Special Is Back!

BORROW UP TO \$5,000 - AS LOW AS 5% APR - FOR UP TO 5 YEARS

Our highly requested 5-5-5 Personal Loan Special is back again for a limited time. Personal loans can provide opportunities to breakdown large, sometimes unexpected expenses into smaller, manageable payments over time. These special low rates also help you avoid paying the high interest rates attached to credit cards, which see an average interest rate between 16% to 19% APR, depending on the type of card you have and your credit score (rewards cards often have even higher rates). Personal loans that aren't attached to any special promotions are currently anywhere from 4% to 36% APR, but keep in mind that only the most well-qualified borrowers with strong credit and income will qualify for lower rates. Average borrowers fall within the 10% to 28% APR range.

What does this mean for you? Well, if you could benefit from any of the items on the following list but haven't been able to fit them into your budget - or you accepted financing at a higher rate - then it's time to talk to an ARC loan officer about saving money with a 5-5-5 Loan. There are also more loan details on our [website](#).



What can you use your 5-5-5 Loan for?

- Finance home or vehicle repairs
- Update the furniture in your home
- Purchase a new laptop for home/school
- Setup a home office
- Payoff high interest credit card debt
- Install that fence you talked about all last year
- Update your appliances
- Take a vacation
- Remodel your she-shed
- Turn the garage into a man cave
- Buy an engagement ring

Winter Loan Skip-A-Pay

SKIP YOUR ELIGIBLE LOAN PAYMENT IN DECEMBER OR JANUARY



As our gift to you this holiday season, members can postpone making your December or January payment on qualifying* ARC loans. To take advantage of our Winter Skip-A-Pay, there is a \$35 per loan processing fee. Applications are available online at www.arcfcu.org or in either branch lobby. You can also scan the QR code to the left to quickly navigate to a printable PDF of the application on our website.

*Some restrictions may apply.

New Debit and Credit Card Features

UPGRADES COMING TO NEW CARDS ISSUED IN OCTOBER AND BEYOND

If your ARC credit, business debit, or debit card expires in October 2021 or later, please note that our card designs will be changing. Our new cards will include the contactless payment feature. This will allow you to "tap" your cards at enabled sales registers instead of swiping or inserting your chip. Cards will still have the EMV chip on the front and magnetic stripe on the back as alternative payment options if you prefer, or if a point-of-sale location is not enabled with contactless options. Stay tuned for more exciting announcements from our card department as we work tirelessly to improve and serve you better!



Holiday Closings

NOV 11 - Veteran's Day
NOV 25 - Thanksgiving Day
DEC 24 - Christmas Eve (close at 12pm)
DEC 25 - Christmas Day
DEC 31 - New Year's Eve (close at 12pm)



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States government. Insured by NCUA.