



📞 814-946-0857 opt 4

💻 arcfcu.org



Attention!

**ARC Skip-A-Pay Program
Changes Effective 7/1/24**

Beginning July 1st, skip-a-pay eligible loans will be limited to 3 skipped payments for the (remaining) life of the loan.

Skipped payments approved prior to 7/1/24 do not count toward the 3 skip maximum. For additional information talk to a loan officer, visit our website, or review full disclosure on form.

Don't Sweat the Small Stuff

MAKE SPACE IN YOUR BUDGET

You may choose to skip a monthly loan payment during July or August

I understand there is a \$35 processing fee for each loan payment I choose to skip. The processing fee does not reduce the principle. This will delay the payoff of the loan(s) and the skipped payment(s) will continue to accrue finance charges. I am aware that by skipping payment(s) the benefit from GAP insurance (if applicable) may be reduced by the amount of the payment skipped. Life and disability insurance (if applicable) will continue to accrue.

Effective July 1, 2024, only 3 skipped payments will be allowed for the (remaining) life of the loan. Skipped payments approved prior to July 1, 2024 will not count against the 3-skip maximum. Any requests totaling more than 3 skipped payments after July 1, 2024 may be denied. Offer not available on ARC Visa cards, mortgages, home equities, business loans, or lines-of-credit. No loans or accounts may be delinquent at the time Skip-A-Pay request is received and processed. Loan must have at least a 6 month payment history. Program terms subject to change without notice; additional criteria may apply. Offer is subject to credit union approval. Submit Skip-A-Pay form to loan officer at least 5 business days prior to due date of payment(s) to be skipped.

Name

Daytime Phone

Member #

Loan #

Loan #

Member Signature

Please circle month to skip July / August

Payment Options

- ☐ I have enclosed a check for the total amount due
- ☐ Please deduct the total amount due from my account

\$35 per loan

\$

Total Amount Due

Member #

Checking / Savings
please circle one

Co-Borrower Signature

Date

