

UCC4A Disclosure

Provisional Payment Disclosure

Credit given by us to you with respect to an automated clearing house credit entry is provisional until we receive final settlement for such entry through a Federal Reserve Bank. If we do not receive such final settlement, you are hereby notified and agree that we are entitled to a refund of the amount credited to you in connection with such entry, and the party making payment to you via such entry (i.e. the originator of the entry) shall not be deemed to have paid you in the amount of such entry.

Notice Disclosure

Under the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account, we are not required to give next day notice to you of receipt of an ACH item and we will not do so. However, we will continue to notify you of the receipt of payment in the periodic statements we provide to you.

Choice of Law Disclosure

We may accept on your behalf payments to your account which have been transmitted through one or more Automated Clearing Houses (ACH) and which are not subject to the Electronic Fund Transfer Act and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws in the state of (New York) as provided by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account.



FUNDS AVAILABILITY POLICY

UCC4A Disclosure



Seventh Ave Branch

1919 7th Avenue
Altoona PA 16602

814-946-0857 phone (local)
877-946-0857 phone (toll-free)
814-946-0903 fax (main)
814-946-4010 fax (loan)

Juniata Branch

419 N. 7th St.
Altoona PA 16601

814-296-2455
814-296-2457

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

FUNDS AVAILABILITY POLICY

GENERAL POLICY STATEMENT

Our policy is to make funds from your deposit available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposit, every day is a business day, except Saturdays, Sundays and federal holidays.

RESERVATION OF RIGHT TO HOLD

Longer Delays May Apply

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the third business day after the day of your deposit.

As of **July 1, 2020**, the first **\$225.00** of your deposit will be available on the next business day after the day of your deposit.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you left the premises, we will mail you the notice by the end of business the next business day after we receive your deposit or the hold is invoked. If you will need the funds from a deposit right away, you should ask us when the funds would be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposited will not be paid.
- You deposit checks totaling more than **\$5,525.00** on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as interruption of communications or computer or other equipment functions, suspension of payments by another financial institution, or other emergency conditions beyond financial institutions ability to control.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and will tell you when the funds will be available no later than the 7th business day after the day of your deposit.

Special Rules for New Accounts

If you are a new member, the following special rules may apply during the first thirty (30) days you account is opened.

Cash or electronic deposit will be available no later than the next business day after the deposit.

US Treasury Check, Federal Reserve Check, Federal Home Loan Bank Checks, checks drawn on in-state or local governments, cashiers checks, teller checks and travelers checks no later than the next business day after deposit on amounts up to **\$5,525.00** and no later than the 9th business day after deposit on amounts over **\$5,525.00**.

Any other check deposit are not subject to any availability time schedule.

DEPOSITS AT FOREIGN ATM MACHINES

Funds from any deposits (cash or checks) made at Automated Teller Machines (ATMs) will not be available for immediate use. All ATM deposits will receive a temporary hold.

SUBSTITUTE CHECKS

Check Clearing for the 21st Century (“Check 21”) enables financial institutions to send checks to each other electronically, and enables the Credit Union to receive a paper copy of the electronic check (called a “substitute check”). Substitute checks are the legal equivalent of a paper check for all purposes. The Credit Union is not required to create substitute checks, but must accept them.