

ARC Connection

JUNE 2008 VOLUME 5, ISSUE 6

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ARC Honors Scholarship Winners

Five scholarships were awarded to area high school graduates. Recipients and their families were honored at ARC's Annual Meeting held at Park Hills Country Club, on May 7th, 2008.

ARC is pleased to reward area high school scholars for their continued dedication to education and community involvement. We received many applications from students in the surrounding area. All scholarship winners are graduating from high school this summer and plan to attend a university in the fall.

Congratulations to our 2008 winners. We wish you the best of luck with all your future endeavors.



Pictured from left to right: Erica Wiley, Kevin Longwill, Katie DiFolco, Rachel Krepich, Logan McDannell

Bishop Guilfoyle Catholic High School and WPS Inc. have both become official Special Employee Groups, allowing ARC to offer full services to all their employees and their employees' families.

ARC is looking forward to growing a strong relationship with both organizations and their employees.

If you wish to receive more information about ARC's Special Employee Groups or how to add your company to our growing membership base, please contact Steve Dalecki at 814-946-0857.

We are Here to Help You Financially

Rising gas prices and increasing every day expenses have put a strain on all of our budgets. You are not alone.

Contact ARC to see how we may help, whether it be a low interest personal loan or just advice on how to reduce your growing credit card debit. We are here for the benefit of you, the member, to allow you to strive to meet your financial goals.

Contact our loan department at 814-946-0857 opt 4 to discuss your financial needs and goals, so we may determine how we can help you reach them.

Happy Father's Day

ARC Welcomes Two New Special Employee Groups

ARC is pleased to welcome two new Special Employee Groups (SEGs) to ARC. As an ARC SEG, employees of the approved group have the ability to become ARC members.



"We are here for the benefit of you, the member, to allow you to strive to meet your financial goals."

Phone: Main Number (814) 946-0857
Toll Free (877) 946-0857

Option 2 Voice Response
Option 3 Member Service
Option 4 Loan Center

Fax: Loan Center (814) 946-4010
Member Service 946-0903

Email: memberhelp@arcfcu.org

Website: www.arcfcu.org
www.arcandme.com

Holidays

NONE

ARC Platinum Visa

4.99% APR*

*Special Rate APR is 5.00% less the base APR, through the last day of the billing cycle in March 2009. Thereafter the base APR will be applied to all balances. Base APR is determined by credit score. All decisions are subject to credit union approval.

GO GREEN

Money Market Accounts

An ARC Money Market Accounts can be an excellent way to receive a higher dividend return on your savings without "tying up" your money long term.

Our money market account, minimum of only \$2,000, allows you 3 free withdrawals a month without the long term commitment of a CD. Current rates are available online at www.arcfcu.org or you may contact a Member Service Representative for more information.

Summer Skip-A-Pay

The 2008 Summer Skip-A-Pay program will be offered for June, July, and August. You may be permitted to skip one monthly loan payment, for a processing fee of \$35. To be eligible, your loan must have been open for at least six months without ever being 30 days delinquent. Skip-A-Pay is not offered on mortgage or home equity loans. Other restrictions and details apply.

Forms are available in our loan department or on-line at www.arcfcu.org. Contact our loan department for more details.

4.99%* Fixed Rate Home Equity Loan

Don't miss out on your opportunity to refinance your mortgage at a lower interest rate. ARC is currently offering a great Fixed

Rate Home Equity Loan program. **Lock in your interest rate as low as 4.99%*, with no fees**.**

Need money for that home remodeling project, college tuition, or just want to have a lower monthly mortgage payment?

Our Fixed Rate Home Equity Loan may be the answer. Call in to speak with one of our loan officers for all the details or to start the application process.

This low fixed rate is only offered for a limited time. Act now to be sure you lock your interest rate in, lower your monthly payment, and begin saving.

ARC is currently accepting applications for a Member Service Representative position. Applications are available in our lobby or mail your resume to:

**ARC Federal Credit Union
1919 7th Ave
Altoona, PA 16602**

* Home Equity Loan annual percentage rate (APR) of 4.99% available up to 80% combined loan-to-value, minimum loan amount of \$10,000, and max term of 5 years requires a monthly payment of \$18.87 per \$1,000 borrowed. Offer requires direct debit of monthly payment from an ARC account. Subject to credit approval. **No fees or closing costs will be charged; however, an appraisal may be required with a cost to the borrower of approximately \$275. Title insurance will be required, with the cost to the borrower, if loan amount exceeds \$250,000. Offer subject to change or withdrawal at any time.

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(814) 946-0857

www.arcfcu.org