

ARC *Connection*

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Inside This Issue

BG Scholarships	1
New President	1
Fixed Rate Home Equity Loan	1
Phishing	2

Bishop Guilfoyle Scholarships

ARC Federal Credit Union is happy to offer **two \$500.00 scholarships** to students attending Bishop Guilfoyle Catholic High School during the 2008-09 academic year.

The awards will be based on scholarship, financial need, essay questions, and community activities.

Scholarship applications are available in our lobby. Please ask an MSR for an application or for more details.



All applications should be returned to ARC by August 15th, 2008.

ARC Elects New President

Frank R. Wiley, an Altoona real estate agent and appraiser, was elected President of the ARC Federal Credit Union Board of Directors.

As a member of the Board of Directors for the past four years, Wiley succeeds Matt McConville, who served the maximum term of three years.

Prior to his affiliation with Howard Hanna/Johnston Realty, he held the position of Operations Manager for the

real estate department of Cornell. He has an undergraduate degree in Accounting/Finance from Juniata College and a master's degree with an emphasis in Real Estate Development from Cornell University.

Locally and area-wide, Wiley has served as an officer on many boards of directors, including Sunrise-Altoona Rotary Club, Emergency Shelter, Altoona City Planning Commission, and the Blair County Planning Commission.



Frank Wiley

Fixed Rate Home Equity Loan

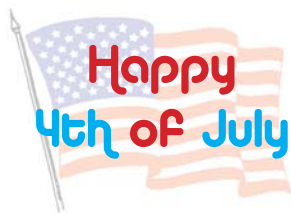
Time is running out to take advantage of ARC's Fixed Rate Home Equity Loan with no fees.

ARC has designed this loan to allow you to refinance your home loan at a great low rate, get money for home improvement projects, or consolidate your bills into one loan!

- a one-time amount
- a locked-in interest rate
- fixed monthly payments

Talk with an ARC loan officer today!

Loan department: 814-946-0857 opt 4



Phone: Main Number (814) 946-0857
Toll Free (877) 946-0857

- Option 2 Voice Response
- Option 3 Member Service
- Option 4 Loan Center

Fax: Loan Center (814) 946-4010
Member Service 946-0903

Email: memberhelp@arcfcu.org

Website: www.arcfcu.org
www.arcandme.com

Holidays

July 4 - Independence Day
CLOSED

ARC Platinum Visa

4.99% APR*

*Special Rate APR is 5.00% less the base APR, through the last day of the billing cycle in March 2009. Thereafter the base APR will be applied to all balances. Base APR is determined by credit score. All decisions are subject to credit union approval.



Protect Yourself From and Report Suspicious E-Mails or Phishing Schemes.

What are suspicious e-mails or phishing?

Phishing, as it is called, is the act of sending an e-mail to a user falsely claiming to be an established legitimate enterprise in an attempt to scam the user into surrendering private information that will be used for identity theft.



According to the Federal Trade Commission (FTC), the nation's consumer protection agency, phishers send an e-mail or pop-up message that claims to be from a business or organization that you may deal with — for example, an Internet service provider (ISP),

bank, online payment service, or even a government agency. The message may ask you to “update,” “validate,” or “confirm” your account information. Some phishing e-mails threaten a dire consequence if you don't respond. The messages direct you to a Web site that looks just like a legitimate organization's site. But it isn't. It's a bogus site whose sole purpose is to trick you into divulging your personal information so the operators can steal your identity and run up bills or commit crimes in your name.

Report suspected fraudulent activity to the IRS at www.irs.gov. The IRS can use the information, URLs and links in the suspicious e-mails you forward to trace the hosting Web site and alert authorities to help shut down the fraudulent sites.

More information is available at www.irs.gov/privacy/article/0,,id=179820,00

Source: www.irs.gov

ARC Federal Credit Union

Board of Directors

- Frank Wiley.....President
- Lisa Farabaugh..... Vice-President
- Dick Haines..... Treasurer
- Donna McEldowney..... Secretary
- Jim Foose..... Director
- Matt McConville..... Director
- Lou Maierhofer..... Director

Supervisory Committee

- Jim Ziegler.....Chairman
- John Valentino.....Member
- Ted Adams.....Member
- Doug Field.....Member

Management

- Vic Gioiosa Jr.....CEO of ARC

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