

# ARC *Connection*

FEBRUARY 2009

VOLUME 6, ISSUE 2

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*Happy Valentines Day*



### Juniaata Branch Hours:

<b>Lobby</b>	
M, T, Th, F	9-4
Wednesday	11-4
Saturday	Closed

<b>Drive Through</b>	
M, T, Th	9-5
Wednesday	11-5
Friday	9-6
Saturday	9-Noon

## Transfer Your Card Balances

Want to eliminate that high interest credit card or consolidate multiple card balances into one low monthly bill?

Then transfer your credit card balances onto your ARC Visa card to receive a great low rate and only one credit card bill.

**Rate as low as 4.99%\* and FIXED until you completely pay the balance off!**

This rate is only offered until April 30th, 2009. Simply stop in to either ARC lobby and bring the following:

- your ARC Visa card, and
- the most recent statements of the credit cards you are paying off

If you don't have an ARC Visa Card yet, call our loan department at 814-946-0857 to apply.

## College Scholarships

4 ARC scholarships will be offered to 2009 high school graduates pursuing higher education. Applications are available in either ARC lobby, on-line at [www.arcfcu.org](http://www.arcfcu.org), and in area high school guidance offices.

The award, up to \$1,000 each, is based on financial need, academics, essay questions, leadership, community services, and a personal interview.

Submittal deadline is March 2, 2009. Stop in or view our website at [www.arcfcu.org](http://www.arcfcu.org) for more details.

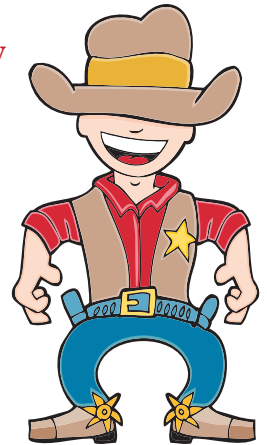
## ARC Quick-Draw Account

ARC is excited to offer a great low rate on our Quick-Draw Account.

This signature line-of-credit allows you to have cash available to spend on whatever you need, whenever you need it.

- Rate as low as **5.00% APR\*\***
- 24/7 access to your funds
- up to a \$10,000.00 credit limit
- low monthly payments
- can be used as an overdraft account
- cash advances through telephone banking, on-line banking, or at either ARC locations.

This offer is for a limited time only, so stop in or call to apply today!



\*This special promotion is being offered for a limited time and is subject to change at any time. Annual Percentage Rate APR is as low as 4.99% and determined by credit score. Rate is fixed until balance is paid in full. A fee of 3% of the balance transferred, not less than \$5, will be assessed. It is your responsibility to verify that the credit cards are paid in full. ARC reserves the right to refuse any balance transfer requests. \*\*\$10,000 maximum line of credit. Annual Percentage Rate (APR) is as low as 5.00%, determined by credit score and a margin added to Prime Rate. Interest rate is subject to change quarterly. Your rate will never be less than 5% or exceed 12%. Future advances may be subject to credit union approval. All loans subject to membership eligibility and credit union approval.



### 7th Ave Location

Phone: Main Number (814) 946-0857  
Toll Free (877) 946-0857

Option 2 Voice Response  
Option 3 Member Service  
Option 4 Loan Center

Fax: Loan Center (814) 946-4010  
Member Service 946-0903

### Juniata Location

Phone: Main Number (814) 296-2455

Option 2 Member Service  
Option 3 Loan Center

Fax: (814) 296-2457

Email: [memberhelp@arcfcu.org](mailto:memberhelp@arcfcu.org)  
Website: [www.arcfcu.org](http://www.arcfcu.org)  
[www.arcandme.com](http://www.arcandme.com)

### Holiday Closings

#### February 16

CLOSED  
Presidents' Day

## Guiding Your Children Toward Financial Independence

### Grade: F

That's the average report card 12th graders earned for financial literacy in 2008. For about a decade, the Jump\$tart Coalition® has been surveying high-school seniors about personal finance.

What our youth don't know is shocking. For example, only 27% understand that interest/dividends on savings accounts may be taxable. Only 40% realize they could lose their health insurance if their parents become unemployed.

Achieving economic prosperity is difficult. It's especially hard for young people who've never learned how to manage money. ARC is ideally positioned to respond because we believe in the power of education. We're here to help you launch the youth in your life toward financial independence.

**Join.** As a start, open a savings account for each child in your family at the credit union. As soon as your children can write, have them fill out deposit and withdrawal slips. Guide teenagers through using a debit card and balancing a checkbook.

**Share.** Include your children in your household finance discussions. Show them how you budget income and

expenses. As their skills improve, give them challenges—such as finding a better cell-phone plan, calculating the total monthly cost of owning a car, or sticking to a budget with back-to-school or holiday spending.

**Coach.** Remind your children to ask for help when they need it. And turn to your credit union when you want help. Our tradition of service and philosophy of self-help make ARC Federal Credit Union and all credit unions a natural partner in pursuing financial security.

**Start Now.** ARC is happy to offer our Noah's Arc Kid's Club accounts to start teaching financial responsibility at an early age. Any child, from 0 to age 12, is eligible to open an account. The Noah's Arc account is designed to reward children for saving, while making banking at ARC a fun and exciting experience.

We are here to help. For more information, contact ARC at 814-946-0857.



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